

Business Savings Exemptions List



We have restrictions on the business types and industries we accept deposits from. Please see below a list of industries and activities which we will not accept applications from:

- A business trading with High Risk Third countries, as published by the Financial Action Task Force (FATF) (detailed [here](#))
- If you are sanctioned, or have any relationship with a sanctioned person or entity
- Financial Institutions and money service businesses, including shell or unlicensed banks
- The provision of military weapons
- The production, development or export of chemicals or technologies used to develop military weapons
- Entities that have either issued bearer shares, or entities with bearer shares within the ownership structure
- Online gambling or casinos
- Art dealing
- Crypto asset dealing
- Are known or suspected of money laundering, tax evasion, fraud or any other criminal activity
- Pension and retirement funds and fund managers, or from anyone acting as a trustee of such a fund.

If your business partakes in any of these industries or activities, we will be unable to accept your application for a business savings account. We can refuse to open an account for you without providing a reason.